

From: Ed Gercas <egercas@gmail.com>
Sent: Saturday, September 19, 2015 10:46 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32 Proposed rule chg to self-directed IRA's

I oppose eliminating the ability to invest in listed options in IRA's.

I am retired and the ability to write covered calls on high dividend paying conservative stocks to increase my income is critical to my retirement cash flow.

In the current investment environment, CD's and government bonds pay next to no interest.

I am also forced to withdraw money from my IRA's as I am . I need tools to replace this money as I need a nest egg to protect against medical emergencies, etc.

I have both a Roth IRA and a conversion IRA (401k's that I had to roll into a single IRA upon retirement to avoid a truly onerous tax burden).

These investments are with Fidelity where I have numerous classes available (and taken), as well as professional investment employees to help answer questions and give me advice about options.

But truly, I am primarily interested in selling calls against my dividend stocks. A very conservative strategy.

Thank you for the opportunity to protest this rule change. I consider the rule change a further infringement of my freedom.

P.S. At all big firms approval to trade options is required...involving paperwork, evaluation of my experience, education, income etc. Leave it at that.

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Ed Gercas